

Unaudited Financial Results for quarter ended December 31, 2010

Rs. in lacs

Particulars	Quarter ended		Nine months period ended		Previous Year
	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
Sales & Services	1.39	2.05	11.03	9.84	11.45
Total Expenditure	1.22	4.40	13.71	16.98	21.57
a. Consumption of R.M. & Cost of Traded goods	0.58	0.99	6.49	5.66	4.95
b. Personnel Expenses	0.45	0.58	4.24	3.33	8.99
c. Other expenses	0.19	4.60	2.08	10.02	7.75
d. Change in Inventory	0.00	-1.77	0.90	-2.03	-0.12
Interest (Net)	-1.40	-4.00	-5.97	-11.83	-13.05
Gross Profit (Loss)	1.58	1.65	3.30	4.69	2.93
Depreciation	1.42	1.42	4.26	4.26	5.74
Profit before tax	0.16	0.23	-0.96	0.43	-2.81
Less Provision for Taxation					
Add Earlier Prov for tax w/b					
Current					0.15
Deferred					-0.42
Net Profit (Loss) after tax	0.16	0.23	-0.96	0.43	-2.54
Paid-up Equity Share Capital (Face value of Rs 10/)	496.85	496.85	496.85	496.85	496.85
Reserves & Surplus					7.96
Earning per share	0.00	0.00	-0.02	0.01	-0.05
Aggregate of Non-Promoter Shareholding					
-Number of Shares	3522900	3522900	3522900	3522900	3522900
-Percentage of Shareholding	72.06	72.06	72.06	72.06	72.06
Promoter and Promoter group shareholding					
a. Pledged / Encumbered					
No of shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b. Non Pledged / Non Encumbered					
No of shares	4889000	4889000	4889000	4889000	4889000
Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	27.4%	27.4%	27.4%	27.4%	27.4%

Notes:

1. The above results were taken on records by the Board of Directors in their meeting held on 15.02.2011.
2. Limited Audit Review has been conducted by the Auditors. No Qualification by the Auditors.
3. No of complaints pending redressal - Nil and no of complaints received - Nil.
4. The Company operates into single business segment, namely office products & service charges in respect thereof. Therefore, the information pursuant to AS-17 is not applicable.
5. Provision for Income Tax will be made at the end of the year.
6. Promoters have not pledged any shares

For Sparc Systems Ltd.

J. T. D'souza
Managing Director
Mumbai, February 15, 2011