

Unaudited Financial Results for quarter ended 31/12/2009

Particulars	Quarter ended				Rs. in lacs
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	Year ended
	Quarterly (Unaudited)	Quarterly (Unaudited)	Nine Months (Unaudited)	Nine Months (Unaudited)	31.03.2009 (Audited)
Sales & Services	2.05	0.29	9.84	1.19	11.10
Other income	0.00	0.00	0.00	0.23	0.00
Total Expenditure	4.40	0.18	16.98	1.25	22.77
a. Consumption of R.M. & Cost of Traded goods	0.99	0.01	5.66	0.18	3.63
b. Personnel Expenses	0.58	0.09	3.33	0.39	11.46
c. Other expenses	4.60	0.07	10.02	0.34	5.89
d. Change in Inventory	-1.77	0.01	-2.03	0.34	1.79
Interest (Net)	-4.00	-0.08	-11.83	-0.36	-15.92
Gross Profit (Loss)	1.65	0.19	4.69	0.52	4.25
Depreciation	1.42	0.15	4.26	0.44	5.68
Profit before tax	0.23	0.04	0.43	0.08	-1.43
Less Provision for Taxation					
Add Earlier Prov for tax w/b					1.52
Current					0.34
Deferred					-0.90
Fringe Benefit Tax					0.17
Net Profit (Loss) after tax	0.23	0.04	0.43	0.08	0.48
Paid-up Equity Share Capital (Face value of Rs 10/)	488.90	488.90	488.90	488.90	488.90
Reserves & Surplus					10.50
Earning per share	0.05	0.01	0.09	0.02	0.10
Aggregate of Non-Promoter Shareholding					
-Number of Shares	3522900	3522900	3522900	3522900	3522900
-Percentage of Shareholding	72.06	72.06	72.06	72.06	72.06
Promoter and Promoter group shareholding					
a. Pledged / Encumbered					
No of shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b. Non Pledged / Non Encumbered					
No of shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL

Notes:

- The above results were taken on records by the Board of Directors in their meeting held on 30.01.2010.
- Limited Audit Review has been conducted by the Auditors. No Qualification by the Auditors.

3. No of complaints pending rederessal - Nil and no of complaints received - Nil.
4. The Company operates into single business segment, namely office products & service charges in respect thereof. Therefore, the information pursuant to AS-17 is not applicable.
5. Provision for Income Tax will be made at the end of the year.

For Sparc Systems Ltd.

J T D'souza
Managing Director