

**Unaudited Financial Results for quarter ended 30/9/2009**

Particulars	Quarter ended				Rs. in lacs
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	Year ended
	Quarterly (Unaudited)	Quarterly (Unaudited)	Six Months (Unaudited)	Six months (Unaudited)	31.03.2009 (Audited)
Sales & Services	2.51	0.83	7.79	0.90	11.10
Other income	0.00	0.00	0.00	0.23	0.00
Total Expenditure	4.91	0.82	12.58	1.07	22.77
a. Consumption of R.M. & Cost of Traded goods	0.34	0.10	4.67	0.17	3.63
b. Personnel Expenses	1.80	0.18	2.75	0.30	11.46
c. Other expenses	4.54	0.20	5.42	0.27	5.89
d. Change in Inventory	-1.77	0.35	-0.26	0.33	1.79
Interest (Net)	-3.85	-0.16	-7.83	-0.28	-15.92
Gross Profit (Loss)	1.46	0.17	3.04	0.34	4.25
Depreciation	1.42	0.15	2.84	0.29	5.68
Profit before tax	0.03	0.02	0.20	0.05	-1.43
Less Provision for Taxation					
Add Earlier Prov for tax w/b					1.52
Current					0.34
Deferred					-0.90
Fringe Benefit Tax					0.17
Net Profit (Loss) after tax	0.03	0.02	0.20	0.05	0.48
Paid-up Equity Share Capital (Face value of Rs 10/)	488.90	0.00	488.90	488.90	488.90
Reserves & Surplus					10.50
Earning per share	0.00	0.00	0.00	0.00	0.01
Aggregate of Non-Promoter Shareholding					
-Number of Shares	3522900	3522900	3522900	3522900	3522900
-Percentage of Shareholding	72.06	72.06	72.06	72.06	72.06
Promoter and Promoter group shareholding					
a. Pledged / Encumbered					
No of shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b. Non Pledged / Non Encumbered					
No of shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL

Notes:

- The above results were taken on records by the Board of Directors in their meeting held on 31.10.2009.
- Limited Audit Review has been conducted by the Auditors. No Qualification by the Auditors.
- No of complaints pending rederessal - Nil and no of complaints received - Nil.
- The Company operates into single business segment, namely office products & service charges in respect thereof. Therefore, the information pursuant to AS-17 is not applicable.
- Provision for Income Tax will be made at the end of the year.

For Sparc Systems Ltd.

J T D'souza  
Managing Director