

Audited Financial Results for the year ended 31/03/2010

Particulars	(Rs. in Lacs)	
	Year ended 31/03/2010 (Audited)	Year ended 31/03/2009 (Audited)
Sales & Services	11.45	11.10
Other Income		
Total Expenditure	21.57	22.77
a. Consumption of R.M. & Cost of Traded Goods	4.95	3.63
b. Personnel Expenses	8.99	11.46
c. Other Expenses	7.75	5.89
d. Change in Inventory	-0.12	1.79
Interest (net)	-13.05	-15.92
Gross Profit (Loss)	2.93	4.25
Depreciation	5.74	5.68
Profit Before Tax	-2.81	-1.43
Less provision for taxation		
Add Earlier Prov for tax w/b		1.52
Current	0.15	0.34
Deferred Tax	-0.42	-0.90
Fringe Benefit Tax	0.00	0.17
Net Profit (Loss) after tax	-2.54	0.48
Paid-up Equity Share Capital (Face value of Rs. 10/-)	488.90	488.90
Reserves & Surplus	7.96	10.50
Earning per share	-0.05	0.01
Aggregate of Non-Promoter Shareholding		
- Number of shares	3522900	3522900
- Percentage of shareholding	72.06	72.06
Promoter and Promoter group shareholding		
a. Pledged / Encumbered		
No of shares	NIL	NIL
Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL
Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL
b. Non Pledged / Non Encumbered		
No of shares	NIL	NIL
Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL
Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL

Notes:

1. The above results were taken on record by the Board of Directors in their meeting held on May 31, 2010.

2. No. of complaints received - Nil. No. of complaints pending redressal – Nil
3. Note on Auditors Qualifications – Nil
4. The Company's main business is office automation and security system related services. There are no separate reportable segments as per Accounting Standard 17 (AS17)
5. Figures have been regrouped where ever necessary.

For Sparc Systems Ltd.

J T Dsouza
Managing Director
Mumbai May 31, 2010