

Unaudited Financial Results for the quarter ended 31.12.2008

(Rs in Million)

Particulars	31.12.2008 Quarterly (Unaudited)	31.12.2007 Quarterly (Unaudited)	31.12.2008 Nine months (Unaudited)	31.12.2007 Nine months (Unaudited)	Year ended 31.03.2008 (Audited)
Sales & Services	0.29	0.81	1.19	4.93	2.26
Other income	0.00	0.00	0.23	0.00	2.49
Total Expenditure	0.18	0.80	1.25	4.64	4.79
a. Consumption of R.M. & Cost of Traded goods	0.01	0.24	0.18	3.14	1.63
b. Personnel Expenses	0.09	0.28	0.39	0.84	1.72
c. Other expenses	0.07	0.15	0.34	0.57	1.01
d. Change in Inventory	0.01	0.13	0.34	0.09	0.43
Interest (Net)	-0.08	-0.16	-0.36	-0.50	-1.14
Gross Profit (Loss)	0.19	0.17	0.52	0.79	1.09
Depreciation	0.15	0.14	0.44	0.43	0.57
Profit before tax	0.04	0.03	0.08	0.36	0.53
Less Provision for Taxation					
Current					0.25
Deferred					0.15
Fringe Benefit Tax					0.02
Net Profit (Loss) after tax	0.04	0.03	0.08	0.36	0.10
Paid-up Equity Share Capital (Face value of Rs 10/)	49.69	49.69	49.69	49.69	49.69
Reserves & Surplus					0.21
Earning per share	0.01	0.01	0.02	0.07	0.02
Aggregate of Non-Promoter Shareholding					
-Number of Shares	3522900	3522900	3522900	3522900	3522900
-Percentage of Shareholding	72.06	72.06	72.06	72.06	72.06

Notes:

1. The above results were taken on records by the Board of Directors in their meeting held on 29.01.2009
2. Limited Audit Review has been conducted by the Auditors. No Qualification by the Auditors.
3. No. of complaints pending rederessal – Nil. No. of complaints received - Nil
4. The Company operates into single business segment, namely office products & service charges in respect thereof. Therefore, the information pursuant to AS-17 is not applicable.
5. Provision for Tax will be made at the end of the year.

For SPARC SYSTEMS LIMITED

J. T. D'souza
Chairman & Managing Director
Mumbai January 29, 2009