

Audited Financial Results for the year ended 31/03/2008

(Rs. in Lacs)

Particulars	Year ended 31/03/2008 (Audited)	Year ended 31/03/2007 (Audited)
Sales & Services	22.55	444.34
Other Income	24.90	0.00
Total Expenditure	47.93	430.95
a. Consumption of R.M. & Cost of Traded Goods	16.31	398.20
b. Personnel Expenses	17.23	20.47
c. Other Expenses	10.06	11.76
d. Change in Inventory	4.33	0.51
Interest (net)	-11.41	-6.35
Gross Profit (Loss)	10.93	19.74
Depreciation	5.68	5.68
Profit Before Tax	5.25	14.06
Less provision for taxation		
Current	2.52	1.69
Deferred incl MAT c/f	1.49	1.64
Fringe Benefit Tax	0.23	0.22
Net Profit (Loss) after tax	1.01	10.51
Paid-up Equity Share Capital (Face value of Rs. 10/-)	496.85	496.85
Reserves & Surplus	2.06	1.05
Earning per share	0.02	0.21
Aggregate of Non-Promoter Shareholding		
- Number of shares	3522900	3522900
- Percentage of shareholding	72.06	72.06

Notes:

1. The above results were taken on record by the Board of Directors in their meeting held on June 28, 2008.
2. No. of complaints received - 1. No. of complaints pending redressal – Nil
3. Note on Auditors Qualifications – Nil
4. The Company's main business is office automation and security system related services. There are no separate reportable segments as per Accounting Standard 17 (AS17)
5. Figures have been regrouped where ever necessary.

For Sparc Systems Ltd.

J T D'souza  
Managing Director  
Mumbai June 28, 2008