

SPARC SYSTEMS LIMITED

127, Hiranandani Industrial Estate, Kanjurmarg (W), Mumbai - 400 078.
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Unaudited Financial Results for quarter ended 31/12/2007

Rs. in lacs

Sr No	Particulars	Quarter Ended		9 Months Period Ended		Previous Year
		31/12/07 (Unaudited)	31/12/06 (UnAudited)	31/12/07 (Unaudited)	31/12/06 (UnAudited)	31/03/07 Audited
1	Sales & Services	8.10	33.23	49.32	200.61	444.34
2	Other income					
A	Total Income (1+2)	8.10	33.23	49.32	200.61	444.34
3	Total Expenditure					
	a. (Increase) Decrease in Stock in trade	1.30	0.00	0.85	0.00	0.51
	b. Cost of Material	2.42	18.86	31.43	166.38	398.20
	c. Staff Cost	2.75	2.54	8.37	10.31	20.47
	d. Other Expenditure	1.48	4.54	5.74	11.80	11.76
B	Total Expenditure (a+b+c+d)	7.95	25.94	46.39	188.49	430.94
C	Profit before depreciation, interest & tax (PBDIT) (A-B)	0.15	7.29	2.93	12.12	13.40
4	Interest	-1.55	-1.12	-4.89	-4.21	-6.35
5	Depreciation	1.42	1.46	4.30	2.92	5.68
6	Profit before tax and exceptional items (C-4-5)	0.28	6.95	3.52	13.41	14.07
7	(Short)Excess Provision of Tax					
8	Provision of Taxation (Estimated)					
	Current Tax/ MAT					1.69
	Deferred Tax Liability					1.64
	Fringe benefit tax					0.22
9	Net Profit after tax	0.28	6.95	3.52	13.41	10.51
10	Paid up Equity Share Capital (Nominal Value Rs. 10/- each)	496.85	496.85	496.85	496.85	496.85
11	Reserves excluding Revaluation Reserves					1.05
12	Basic and diluted EPS (Rs.) (Weighted Average)	0.01	0.14	0.07	0.27	0.21
13	Total Non-Promoter Shareholding					
	-Number of Shares	3522900	3522900	3522900	3522900	3522900
	-Percentage of Shareholding	72.06	72.06	72.06	72.06	72.06

Notes:

1. The above results were taken on records by the Board of Directors in their meeting held on 29.01.2008.
2. Limited Audit Review has been conducted by the Auditors. No Qualification by the Auditors.
3. No of complaints pending redressal - Nil and no of complaints received - Nil.
4. The Company operates into single business segment, namely office products & service charges in respect thereof. Therefore, the information pursuant to AS-17 is not applicable.
5. Provision for Income Tax will be made at the end of the year.

For Sparc Systems Ltd.

J T D'souza
Managing Director