

Unaudited Financial Results for quarter ended 30/9/2007

| | 30.09.2007 Quarterly (Unaudited) | 30.09.2006 Quarterly | 30.09.2007 Six months (Unaudited) | 30.09.2006 Six Months | Rs. in Lacs Year ended 31.03.2007 (Audited) |
|--|--|-------------------------|---|--------------------------|--|
| Sales & Services | 21.12 | 147.28 | 41.22 | 167.38 | 444.34 |
| Other income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditure | 23.55 | 144.87 | 41.68 | 162.55 | 430.95 |
| a. Consumption of R.M. & Cost of Traded goods | 16.50 | 135.02 | 29.00 | 147.52 | 398.20 |
| b. Personnel Expenses | 3.75 | 5.10 | 6.42 | 7.77 | 20.47 |
| c. Other expenses | 3.75 | 4.75 | 6.26 | 7.26 | 11.76 |
| d. Change in Inventory | -0.45 | 0.00 | 0.00 | 0.00 | 0.51 |
| Interest (Net) | -1.75 | -1.50 | -3.34 | -3.09 | -6.35 |
| Gross Profit (Loss) | -0.68 | 3.91 | 2.88 | 7.92 | 19.74 |
| Depreciation | -1.42 | 1.46 | 1.46 | 1.46 | 5.68 |
| Profit before tax | 0.74 | 2.45 | 1.42 | 6.46 | 14.06 |
| Less Provision for Taxation | | | | | |
| Current | | | | | 1.69 |
| Deferred | | | | | 1.64 |
| Fringe Benefit Tax | | | | | 0.22 |
| Net Profit (Loss) after tax | 0.74 | 2.45 | 1.42 | 6.46 | 10.51 |
| Paid-up Equity Share Capital (Face value of Rs 10/) | 496.85 | 496.85 | 496.85 | 496.85 | 496.85 |
| Reserves & Surplus | | | | | 1.05 |
| Earning per share | 0.01 | 0.05 | 0.03 | 0.13 | 0.21 |
| Aggregate of Non-Promoter Shareholding | | | | | |
| -Number of Shares | 3522900 | 3522900 | 3522900 | 3522900 | 3522900 |
| -Percentage of Shareholding | 72.06 | 72.06 | 72.06 | 72.06 | 72.06 |

Notes:

1. The above results were taken on records by the Board of Directors in their meeting held on 30.10.2007.
2. Limited Audit Review has been conducted by the Auditors. No Qualification by the Auditors.
3. No of complaints pending rederessal - Nil and no of complaints received - Nil.
4. The Company operates into single business segment, namely office products & service charges in respect thereof. Therefore, the information pursuant to AS-17 is not applicable.
5. Provision for Income Tax will be made at the end of the year.

For Sparc Systems Ltd.

Punit Neb
Director